

Abstract

A method and system are provided for obtaining new ideas from independent sources and integrating the inputs of experts across a range of technologies and product development areas in a networked environment, whereby the idea is transformed and developed into one or more patented technologies that is preferably applicable in a broad range of commercial applications. A networked system such as the Internet for communications between developers and technology consumer business entities allows for idea generation with input or suggestions being gathered from multiple sources. The method maximizes the generation of revenue from ideas by strategic targeting of potential licensees of the resulting patented technology by facilitating communication and particularly electronic communications between technology developers and end-user companies requiring the applications of technologies to novel products and designs. To this end, patent protection for the idea is maximized, as described, and the patents are pooled in a networked system to provide potential licensors with ready access to large numbers of high-value patents covering diverse technologies.